

SC Telco Federal Credit Union's Kasasa Account Rate Schedule and Truth-in-Savings Account Disclosures

Savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration (NCUA), a U.S. Government Agency

Effective Date: July 1, 2019

Rate Schedule

Account Type	Annual Percentage Yield (APY)	Dividend Rate	Minimum Opening Balance	Minimum Balance to Receive Dividends	Minimum Balance to Avoid a Fee	Dividends Compounded and Credited	Dividend Period	Account Requirements (Terms and Conditions and Account Limitations)
Kasasa Saver	1.50% on Average Daily Balances up to \$100,000. 0.25% on Average Daily Balances over \$100,000. <i>0.05% on Average Daily Balance</i>	1.490% 0.250% 0.050%	n/a	n/a	n/a	Monthly	Calendar Month	See Section #3 for Terms and Conditions and Section #9 for Account Limitations that apply.
Kasasa Cash Checking	3.00% on an Average Daily Balance up to \$15,000. 0.25% on an Average Daily Balance over \$15,000. <i>0.05% on Average Daily Balance</i>	2.960% 0.250% 0.050%	n/a	n/a	n/a	Monthly	Calendar Month	See Section #2 for Terms and Conditions and Section #9 for Account Limitations that apply.
Kasasa Cash Back Checking	n/a	n/a	n/a	n/a	n/a	n/a	n/a	See Section #4 for Terms and Conditions and Section #9 for Account Limitations that apply.

*Account Requirements Not Met **

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Kasasa Accounts Truth in Savings Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION:

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

2. KASASA CASH CHECKING ACCOUNT:

This account is a tiered rate account. If your average daily balance is \$15,000.00 or below and your Kasasa Cash Checking account meets all the minimum service requirements during the qualification cycle (see #10 for a description), the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply for the dividend period. If your average daily balance is greater than \$15,000.00 and your Kasasa Cash Checking account meets all of the minimum service requirements during the monthly qualification cycle, the second dividend rate and range of annual percentage yields listed for this account will apply for the dividend period. Each dividend rate will apply only to that portion of the account balance within each balance range. The minimum service requirements include: 1) making 12 debit card point-of-sale purchases that are posted to your account during the monthly qualification cycle; 2) having one direct deposit to OR electronic auto debit (ACH) debit from your Kasasa Cash Checking account during the qualification cycle; and 3) are receiving your monthly statements electronically (e-statements). If you meet all minimum service requirements by the next business day after the end of the qualification cycle then domestic ATM fees, up to a maximum of \$25.00, will be refunded during the first week of the next qualification cycle. Dividends earned and ATM fees refunded on the Kasasa Cash Checking account will automatically be transferred to the Kasasa Saver Share account, if available during the first week of the next qualification cycle. If you do not meet all of the minimum service requirements during this timeframe, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Cash Checking account. Transfers between accounts do not count as qualifying transactions. The maximum refund amount is \$25.00 per monthly qualification cycle.

3. KASASA SAVER ACCOUNT:

This account is a tiered rate account and is available only to holders of a Kasasa Cash Checking account or a Kasasa Cash Back Checking account. The dividend rate and annual percentage yield for this account listed in the Rate Schedule will apply. Each dividend rate will apply only to that portion of the account balance within each balance range. If your Kasasa Cash Checking or Kasasa Cash Back Checking account does not meet all of the minimum service requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield listed in the Rate Schedule will apply to the entire balance in your Kasasa Saver account.

4. KASASA CASH BACK ACCOUNT:

This account allows you to earn cash back up to 3% of the first \$300.00 in posted monthly charges (purchases) for a maximum monthly cash back of \$9.00 if the minimum criteria are met. The minimum criteria include; 1) making 12 debit card point-of sale purchases that are posted to your account during the monthly qualification cycle; 2) having one incoming direct deposit OR electronic auto debit (ACH) debit from your Kasasa Cash Back account; and 3) are receiving your monthly statements electronically (e-statements). If you meet all minimum service requirements during a monthly qualification cycle, your cash back credit (up to a maximum of \$9.00) will be credited to your account during the first week of the next monthly qualification cycle. In addition, if all minimum service requirements are met during a monthly qualification cycle then all domestic ATM fees (up to a maximum of 25.00) will be refunded during the first week of the next monthly qualification cycle.

5. NATURE OF DIVIDENDS:

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

6. DIVIDEND COMPOUNDING AND CREDITING:

The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. The Annual Percentage Yield (APY) disclosed on the Kasasa Cash account assumes that dividends earned in Kasasa Cash compound.

7. ACCRUAL OF DIVIDENDS ON NONCASH DEPOSITS:

For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

8. BALANCE INFORMATION:

To open any account, you must deposit or already have on deposit the minimum required share(s) in a membership share account. Some accounts may have additional minimum opening deposit requirements. The minimum Average Daily Balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

9. ACCOUNT LIMITATIONS:

For Kasasa Saver accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be closed. The Kasasa Saver, Kasasa Cash Checking, and Kasasa Cash Back Checking accounts are limited to one each per primary account holder's social security number.

10. MONTHLY QUALIFICATION CYCLE:

The monthly qualification cycle begins at 12:01am on the last day of the month and ends at midnight of the second to the last day of the following month.

11. FEES FOR OVERDRAWING ACCOUNTS:

Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to an overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may refer to the Membership Agreement and Disclosures for information regarding overdrafts and the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Your consent is needed if you wish to participate in the Credit Union's overdraft protection plan which would cover ATM and one-time debit card transactions.

11. MEMBERSHIP:

As a condition of membership, you must purchase and maintain one share, the par value of which is \$10.00.

12. RATES:

The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call our Member Service Center at 1-800-922-0446.

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