

# Loan Terms and Conditions

## \*\*Visa Credit Card Disclosures

Interest Rates and Interest Charges	
<b>ANNUAL PERCENTAGE RATE (APR) for Purchases</b>	<b>6.90%</b> Introductory Rate for First 6-Months After 6-Months your APR will be <b>9.90% to 18.00%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.*
<b>APR for Balance Transfers</b>	<b>9.90% - 18.00%</b> based on creditworthiness. This APR will vary with the market based on the Prime Rate.*
<b>APR for Cash Advances</b>	<b>9.90% - 18.00%</b> based on creditworthiness. This APR will vary with the market based on the Prime Rate.*
<b>Penalty APR and When It Applies</b>	<b>18.00%</b> This APR may be applied to your account if you: (1) Make a Late Payment (2) Go Over Your Credit Limit (3) Make a Payment that is Returned; or (4) Do any of the above on Another Account You have with Us.  <b>How Long will the Penalty APR Apply?</b> If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due; and you do not again default on these conditions during this time.
<b>Paying Interest</b>	Your due date is at least 25-days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>Minimum Interest Payment</b>	\$0.00
<b>Federal Reserve Board Credit Card Tips</b>	To learn more about factors to consider when applying for or using a credit card, visit <a href="http://www.federalreserve.gov/creditcard">http://www.federalreserve.gov/creditcard</a> .
*Variable Rate Information: Your APR may vary. Variable Rate Feature: The Visa Credit Cards have a variable rate feature meaning that the Annual Percentage Rate (corresponding to the periodic rate) and the term of your Visa loan may change due to interest rate fluctuations. The Annual Percentage Rate (APR) includes only interest and no other costs. In no case shall any APR be less than 9.90 % regardless of the applicable index and margin, unless specifically applicable laws and/or regulations require we use a lower APR.	
Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	<p><b>How we will calculate Your Balance:</b> We will use a method called "average daily balance" (including new purchases). See your account agreement for more details.</p> <p><b>Loss of Introductory APR:</b> We will end your introductory APR and apply the Penalty Rate if you make a Late Payment.</p> <p><b>Billing Rights:</b> Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.</p> <p><b>Note:</b> <i>The credit union will acquire a security interest in the property purchased with your credit card; and collateral securing other loans with us may also secure this account. Also, you are giving us a security interest in your shares and other deposits in the credit union.</i></p> <p><b>The information about the costs of the card described in this application is accurate as of 02/15/10. This information may have changed after that date. To find out what may have changed, call 800-922-0446, or visit <a href="http://www.sctelcofcu.org">www.sctelcofcu.org</a>, or write SC Telco Federal Credit Union, P.O. Box 10708, Greenville, SC 29603.</b></p>
<ul style="list-style-type: none"> <li>• Cash advances</li> <li>• Balance transfer</li> <li>• Application fee</li> <li>• Card reissue fee</li> <li>• Card replacement fee</li> <li>• Research and Copying fee</li> <li>• Card recovery fee</li> <li>• PIN replacement fee</li> <li>• Emergency card replacement fee (calling 1-800-VISA-911)</li> <li>• Stop payment on a Convenience Check</li> </ul>	
<b>Penalty Fees</b>	<p>SC Telco will charge your account a late payment fee for each billing period in which your minimum payment is not received within ten (10) days of your payment due date based on the following schedule: \$10.00 late fee for balances less than \$100; \$15.00 late fee for balances \$100 to \$999.99; \$25.00 late fee for balances \$1,000 and up.</p> <p>• Over-The-Limit-Fee \$15.00 per billing period in which the new balance exceeds the credit limit.</p> <p>• NSF Fee \$29.00 for each returned check</p> <p>• Charge Back Fee \$8.00 per item</p>
<ul style="list-style-type: none"> <li>• Late Payment Fee</li> </ul>	
<ul style="list-style-type: none"> <li>• Over-The-Limit-Fee</li> <li>• NSF Fee</li> <li>• Charge Back Fee</li> </ul>	

## Loan Terms and Conditions continued

**#New Vehicles** - The rate may vary depending on each individual's credit history and underwriting factors. Rate includes discounts for three (3) or more services and a shorter term. More restrictions may apply. See branch office for details.

Programs, rates, terms and conditions are subject to change without notice.

