

SC Telco Federal Credit Union VISA® Credit Card Account Opening Disclosure

Interest Rates and Interest Charges

ANNUAL PERCENTAGE RATE (APR) for Purchases	6.90% Introductory Rate for First 6-Months After 6-Months your APR will be 9.90%* to 17.90%* based on your creditworthiness**. This APR will vary with the market based on the Prime Rate*.
APR for Balance Transfers	Your APR is 9.90%* to 17.90%* based on your creditworthiness.** This APR will vary with the market based on the Prime Rate*.
APR for Cash Advances	Your APR is 9.90%* to 17.90%* based on your creditworthiness.** This APR will vary with the market based on the Prime Rate*.
Penalty APR and When It Applies	18.00%*** This APR may be applied to your account if you: <ol style="list-style-type: none"> (1) Make a Late Payment (2) Go Over Your Credit Limit (3) Make a Payment that is Returned; or (4) Do any of the above on Another Account You have with Us. How Long will the Penalty APR Apply? If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due; and you do not again default on these conditions during this time.
Paying Interest	Your due date is at least 25-days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Payment	\$0.00
Consumer Financial Protection Bureau's Credit Card Tips	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees

Annual Fee	None
Transaction Fees	<ul style="list-style-type: none"> • Cash advances 0.00% of the amount advanced for domestic cash advances ▪ Balance transfer 0.00% of the amount transferred ▪ Application fee None ▪ Card reissue fee None ▪ Card replacement fee \$5.00 for each card ▪ Research and Copying fee \$15.00 per hour for research and \$2.00 for each copy requested. ▪ Card recovery fee \$65.00 ▪ PIN replacement fee \$3.00 ▪ Emergency card replacement fee \$100.00 ▪ Stop payment on a Convenience Check (calling 1-800-VISA-911) \$25.00 <p align="center">(See reverse side for the continuation of the Disclosure.)</p>

Fees (continued)	
Penalty Fees <ul style="list-style-type: none"> ▪ Late payment fee ▪ Over-the-limit fee ▪ NSF fee ▪ Charge back fee 	<p>SC Telco will charge your account a late payment fee for each billing period in which your minimum payment is not received within ten (10) days of your payment due date based on the following schedule: \$10.00 late fee for balances less than \$100; \$15.00 late fee for balances \$100 to \$999.99; \$25.00 late fee for balances \$1,000 and up.</p> <p>\$15.00 per billing period in which the new balance exceeds the credit limit.</p> <p>\$29.00 for each returned check</p> <p>\$8.00 per item</p>

*Variable Rate Information: The rate for Purchases, Balance Transfers and Cash Advances is determined by adding a margin of 6.65%- 14.65% to Prime Rate. Your APR may vary. Variable Rate Feature: The Visa Credit Cards have a variable rate feature meaning that the Annual Percentage Rate (corresponding to the periodic rate) and the term of your Visa loan may change due to interest rate fluctuations. The Annual Percentage Rate (APR) includes only interest and no other costs.

How we will calculate Your Balance: We will use a method called “average daily balance (including new purchases”). See your account agreement for more details.

Loss of Introductory APR: We will end your introductory APR and apply the Penalty Rate if you make a Late Payment.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Note: The credit union will acquire a security interest in the property purchased with your credit card; and collateral securing other loans with us may also secure this account. Also, you are giving us a security interest in your shares and other deposits in the credit union.

The information about the costs of the card is accurate as of 02/15/10. This information may have changed after that date. To find out what may have changed, call 800-922-0446, or visit www.sctelcofcu.org, or write SC Telco Federal Credit Union, P.O. Box 10708, Greenville, SC 29603.

**Creditworthiness is based on many factors including but not limited to: credit history and ability to repay.

***SC Telco Federal Credit Union will adjust the interest rate on your account whenever your account is 60 days past due. We will change your interest rate to a fixed rate of 18.00% Annual Percentage Rate (APR), which is a monthly periodic rate or 1.50% on the first day of the billing cycle following the cycle that was 60 days past due plus the required notification period. After six (6) consecutive billing cycles of your account being paid pursuant to the terms of your agreements with the Credit Union, we will change the interest rate to the rate that is then applicable to your account, which will become effective on the first day of the billing cycle following the sixth consecutive billing cycle.